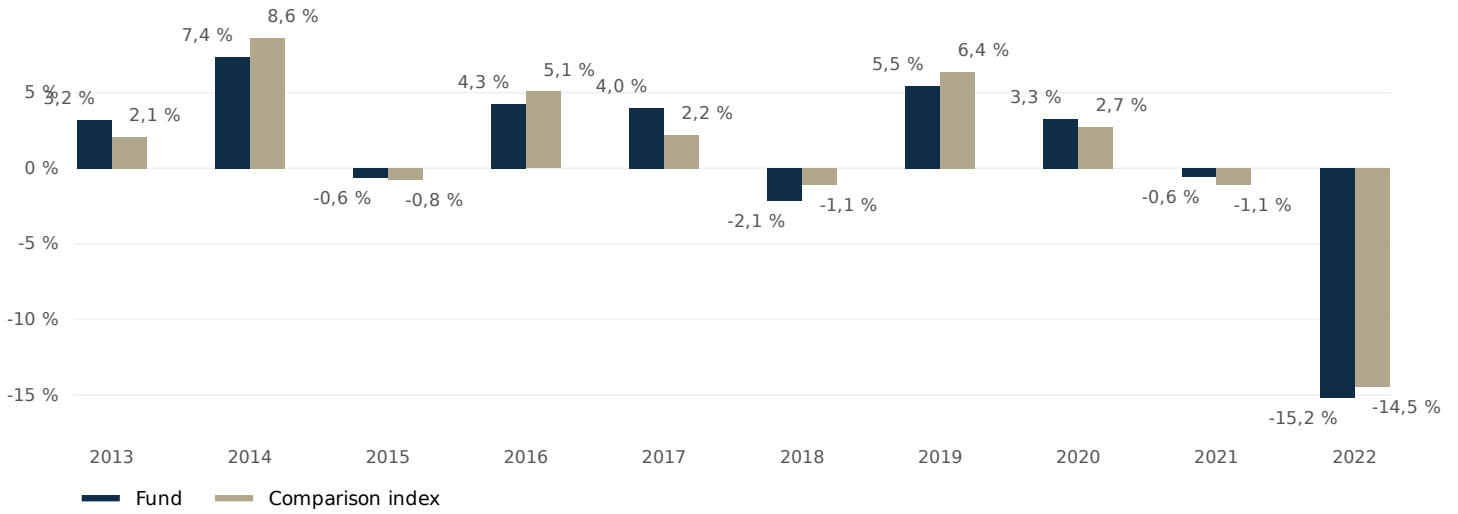


## EVLI EUROPEAN INVESTMENT GRADE B UNIT SERIES, GROWTH UNIT , PAST PERFORMANCE OR VALUE DEVELOPMENT

This chart shows the fund's return as a percentage loss or gain per year over the last 10 years relative to its benchmark. It can help to assess how the fund has been managed in the past and compare it with its benchmark. Past performance does not allow reliable assumptions to be made about future performance or value. Markets may develop very differently in the future.



The fund unit series commenced operations on 7.5.2001. The reported return is net of the Fund's recurring expenses. The previous return has been calculated in euro. The benchmark index for the fund's return is ICE BofAML EMU Financial Corporate Index 20%, ICE BofAML EMU Non-Financial Corporate Index 80%.