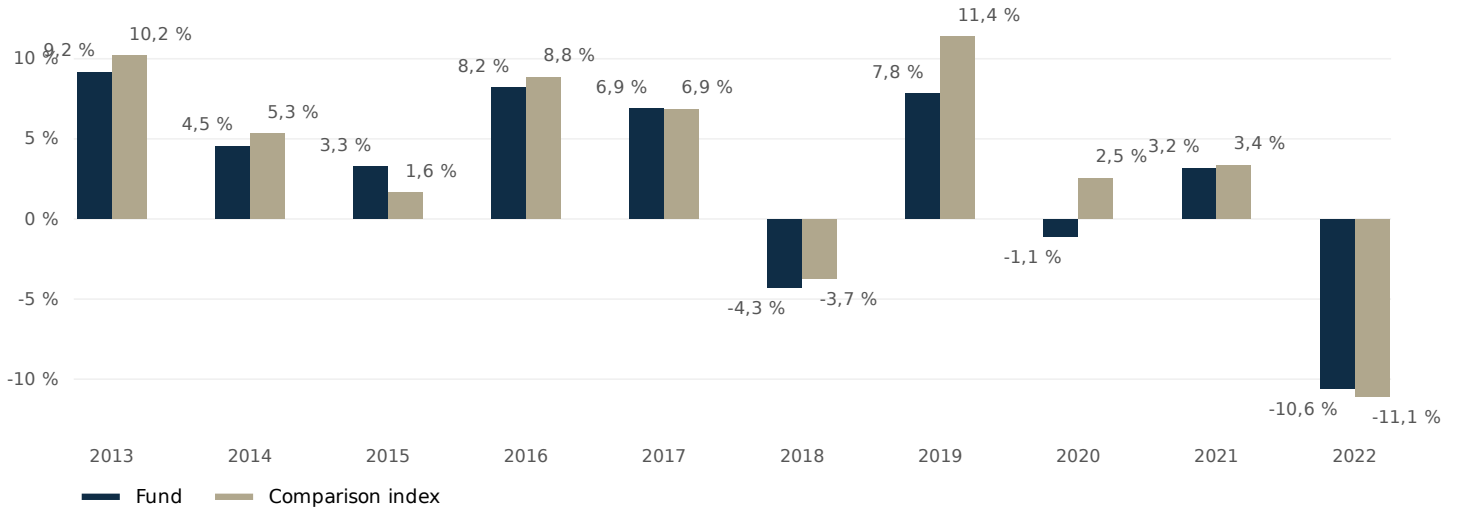


EVLI EUROPEAN HIGH YIELD B UNIT SERIES, GROWTH UNIT , PAST PERFORMANCE OR VALUE DEVELOPMENT

This chart shows the fund's return as a percentage loss or gain per year over the last 10 years relative to its benchmark. It can help to assess how the fund has been managed in the past and compare it with its benchmark. Past performance does not allow reliable assumptions to be made about future performance or value. Markets may develop very differently in the future.



The fund unit series commenced operations on 14.3.2001. The reported return is net of the Fund's recurring expenses. The previous return has been calculated in euro. The benchmark index for the fund's return is ICE BofAML European Ccy Dev. Markets HY Constr..