

Information on the quality of the execution of received and brokered orders and orders related to portfolio management at Evli Plc in 2023.

Evli Plc (“Evli”) operates in accordance with its order execution policy when receiving and brokering its clients’ orders and offering portfolio management services in order to provide the best possible result for the clients and monitors the quality of the execution of orders on a regular basis. In order to enable investors to assess Evli’s practices concerning the reception and brokering of orders, and portfolio management, Evli annually announces the five companies to which it has most often brokered or assigned client orders. In addition to this information, Evli provides information on matters concerning the quality of the reception and brokerage of orders that may affect Evli’s operations in conjunction with the reception and brokerage of orders, and portfolio management.

The following general compilations of analyses and conclusions concerning the quality of receiving and brokering orders and of portfolio management made by Evli after having monitored in detail the receipt and brokerage of client orders and portfolio management are applicable to all types of financial instruments for which client orders have been received and brokered, or issued in connection with portfolio management by Evli in 2023.

1. Importance of various factors on the quality of execution

When receiving and brokering client orders and issuing orders related to portfolio management for execution, Evli has emphasized various factors in accordance with its order execution policy. Since the trading costs charged by Evli to its clients do not vary according to the entity to which an order is brokered or assigned for execution, the price of the securities has also affected the clients’ total consideration.

2. Close links, conflicts of interest and joint holdings

Evli does not have any close links or conflicts of interest with entities to which it has brokered or assigned client orders for execution, nor does it have holdings in these entities itself or together with its group companies.

3. Special arrangements with entities offering execution

Evli has not had arrangements with entities that offer execution under which these entities would have returned to Evli part of the brokerage or execution fees they have charged.

4. Changes in brokers used

Evli continuously evaluates the brokers it uses. In 2023, the entities to which orders were brokered or assigned to for execution were mostly the same as before.

5. Impact of client classification

Evli has applied the same policies to receiving and brokering orders and portfolio management for private and professional clients and for acceptable counterparties.

6. Impact of criteria other than costs

When receiving and brokering orders from private customers, the direct price and cost factors have been the most significant, unless the clients themselves have given specific instructions for their orders. The same approach has been applied to orders related to portfolio management.

7. Information and tools used

The tools used by the entities executing orders, such as Smart Order Routing systems, have been extensively used in the execution of client orders brokered by Evli and orders related to portfolio management. Evli has had limited access to information in accordance with Delegated Regulation (EU) 2017/575 in 2023.

8. Use of consolidated trade data

Evli has not used the data produced by the providers of consolidated trade data.